

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED

SEPTEMBER 30, 2008

(In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
ASSETS				
Current Assets:				
Cash	\$ 2	\$ 788	\$ -	\$ 1
Equity in common cash	20,534	167,505	155,771	60,437
Taxes, interest, and penalties receivable	67	-	96,117	-
Amounts due from other funds	-	499,818	-	7,071
Amounts due from component units	-	1,514	-	-
Amounts due from federal agencies	20,543	121,569	-	9,606
Amounts due from local units	27,582	81,982	-	1,194
Inventories	-	5,487	-	-
Other current assets	30	4,015	4	101
Total Current Assets	68,759	882,677	251,891	78,411
Taxes, interest, and penalties receivable	335	-	5,484	-
Amounts due from local units	299	32,888	-	4,439
Other noncurrent assets	-	2,136	-	846
Total Assets	\$ 69,393	\$ 917,701	\$ 257,375	\$ 83,696
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ 24	\$ 2,582	\$ 190	\$ 239
Accounts payable and other liabilities	45,955	197,716	213,846	18,080
Amounts due to other funds	61	2,825	31,955	79
Deferred revenue	7	3,499	5,900	2
Total Current Liabilities	46,046	206,622	251,891	18,399
Long-Term Liabilities:				
Deferred revenue	335	2,136	5,484	846
Total Liabilities	46,381	208,757	257,375	19,245
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	4,958	81,714	-	38,019
Restricted revenues	268	225,365	-	897
Multi-year projects	9,272	239,458	-	-
Construction and debt service	-	116,470	-	-
Revolving loan programs	2,200	21,773	-	13,482
Noncurrent assets	-	24,163	-	-
Total Reserved	16,697	708,943	-	52,397
Unreserved	6,315	-	-	12,054
Total Fund Balances	23,012	708,943	-	64,451
Total Liabilities and Fund Balances	\$ 69,393	\$ 917,701	\$ 257,375	\$ 83,696